

# DISPATCHES

## » Local attorney honored

– Kena Hollingsworth was named a “Distinguished Fellow” last month by the Indianapolis Bar Foundation. This small, but select group is chosen by the directors of the Indianapolis Bar Foundation as a result of their significant contributions to the legal profession, and to our community. Hollingsworth is a founding partner of Hollingsworth & Zivitz, PC, with offices in Carmel and Indianapolis, where she practices exclusively in the area of family law and family law mediation.



Hollingsworth

## » Make money on contributions

– Internal Revenue Code Section 280(A)(g) says you can rent out your house for up to 14 days in a calendar year and all the income comes to you tax-free. Now this is what you do: 1. Rent out your house to a qualified charity or church for a meeting once a month. Call a local hotel and get their rates for a conference room to establish a fair rental amount. Say that’s \$5,000 for the monthly use over the year. 2. In appreciation for all the good works the charity or church does, and not in exchange for the rental, you make a deductible contribution of \$6,000. You’re in the 25 percent bracket, so that saves you \$1,500 in federal taxes. What’s the result? The charity spent \$5,000 and got

\$6,000. It’s up \$1,000. You contributed \$6,000 and got \$5,000 in tax-free cash, plus another \$1,500 in tax savings. You’re up \$500.  
-www.money.msn.com

## » Small-business owners to hire?

– The December edition of SurePayroll’s Small Business Scorecard, a nationally-recognized economic indicator that tracks the health of the U.S. small business economy, was recently released. According to the report, hiring increased 3.2 percent year-to-date nationally and paycheck size also decreased 0.8 percent year-to-date. However, optimism increased to 63 percent from 53 percent the past 12 months, rising from an all-time low of 30 percent in September. Additionally, 50 percent of small-business owners said they plan to hire in 2012 and 56 percent intend to raise wages for some or all employees.

## » Survey: CEOs are scared

– Nearly 70 percent of the CEOs polled in a recent study by PricewaterhouseCoopers International said they feel more pessimistic about the future of their companies and deliver better financial results in a shorter period of time. The study polled 800 CEOs and found they view the economic recovery as the biggest threat to their companies (38 percent), followed by the rate of inflation (22 percent), their respective industries (22 percent) and strategy disagreements with the board (18 percent).